

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6534

BILL NUMBER: HB 1900

DATE PREPARED: Jan 12, 2001

BILL AMENDED:

SUBJECT: Historic Libraries.

FISCAL ANALYST: John Parkey

PHONE NUMBER: 232-9854

FUNDS AFFECTED: ☒ **GENERAL**
☒ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

Summary of Legislation: This bill establishes the Historic Library Building Improvement Fund for the purpose of providing matching grants for the restoration and repair of historic library buildings. The bill requires the Indiana State Library to provide details for the matching grant program and administer the fund.

Effective Date: July 1, 2001.

Explanation of State Expenditures: The Indiana State Library is responsible for providing details for the matching grant program established in this bill as well as administering the Historic Library Building Improvement Fund. Expenses incurred by the State Library in administering the Fund are to be paid from the Fund.

Explanation of State Revenues: The Historic Library Building Improvement Fund (established in this bill) consists of appropriations made by the General Assembly and grants and gifts received by the State Library for the Fund. This bill does not contain an appropriation. Money in the Fund is to be invested by the Treasurer of State. Money in the Fund at the end of a state fiscal year does not revert to the state General Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues: This bill establishes the Historic Library Building Improvement Matching Grant Program for the purpose of providing matching grants to public libraries to restore and repair Carnegie library buildings.

State Agencies Affected: Indiana State Library; Treasurer of State.

Local Agencies Affected: Carnegie libraries and libraries listed on the National Register of Historic Places.

Information Sources: